

Why a Reverse Mortgage?

- Your loan doesn't fit traditional financing
- You want to purchase a new home
- You want to pay off your existing mortgage
- You want to increase your retirement income
- You can repair or remodel your home
- You may be able to travel more
- It can help pay for home healthcare/fund long term care
- You can take your money any way you please



Contact Us



Phone

(210) 861-0303



Email

bbenson@mimutual.com



Address

601 W NW Hwy, Suite 100

Grapevine, TX 76051

NMLS #12901



Brooke Benson

NMLS #409893

Visit Our Website
www.brookebensonlender.com



Is a
**Reverse
Mortgage**
Right for You?



Unlock the Equity in Your Home

A **Home Equity Conversion Mortgage (HECM)**, also called a reverse mortgage, is a government insured loan program developed exclusively for people 62 years of age and older. The loan enables you to tap into a part of the equity in your home and receive cash.

You have worked hard to build equity in your home. A reverse mortgage allows you access to a portion of your equity as **tax-free funds** for any personal financial use.

A reverse mortgage allows you to convert a portion of your equity into cash, a line of credit (which you can grow over time) or monthly payments for the rest of your life!



Qualifications Include

- You must be at least 62 years old
A non-borrowing spouse must also be 62
- You must live in your home
It must be your principal residence
- You must own your home
Must meet the financial requirements of the HECM program

- NEVER** have to make a principal or interest payment
- NEVER** give up title to your home
- NEVER** owe more than the value of your home
- NEVER** be forced to move

Independence

You will continue to own and live in your home

Freedom

You receive payments instead of making them

Tax-Free Dollars

All funds received in a reverse mortgage are tax free

Choice

A selection of funds-distribution plans: lump sum, monthly installments, line of credit or your own preferred combination!

Security

Does not affect Social Security or Medicare benefits

Flexibility

Use the funds to eliminate an existing mortgage, supplement retirement income, health care coverage, reduce debt and more!

Insured by the Federal Housing Administration (FHA), a reverse mortgage can help you achieve retirement security

