

FIVE GOOD CREDIT HABITS

Build Your
Credit Score
With Good
Habits

Practice these good credit habits to build your score and show that you're creditworthy.

1

MAKE 100% OF YOUR PAYMENTS ON TIME, not only with credit accounts but also with other accounts, such as utility bills. Bills that go unpaid may be sold to a collection agency, which will seriously hurt your credit.

2

KEEP YOUR CREDIT UTILIZATION LOW — utilization is your balance when compared to your limit. We recommend paying in full each month, but if do you carry a balance don't let it exceed 30% of your credit limit.

3

AVOID OPENING TOO MANY NEW ACCOUNTS AT ONCE; new accounts lower your average account age, which makes up part of your credit score.

4

KEEP ACCOUNTS OPEN FOR AS LONG AS POSSIBLE. Unless one of your unused cards has an annual fee, you should keep them all open and active for the sake of your length of payment history and credit utilization.

5

CHECK EACH OF YOUR CREDIT REPORTS ANNUALLY for errors and discrepancies.

Source: www.nerdwallet.com

Contact me today!



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