## FIVE GOOD CREDIT HABITS

Build Your Credit Score With Good Habits

Practice these good credit habits to build your score and show that you're creditworthy.

1

**MAKE 100% OF YOUR PAYMENTS ON TIME**, not only with credit accounts but also with other accounts, such as utility bills. Bills that go unpaid may be sold to a collection agency, which will seriously hurt your credit.



**KEEP YOUR CREDIT UTILIZATION LOW** — utilization is your balance when compared to your limit. We recommend paying in full each month, but if do you carry a balance don't let it exceed 30% of your credit limit.



4

**AVOID OPENING TOO MANY NEW ACCOUNTS AT ONCE**; new accounts lower your average account age, which makes up part of your credit score.

**KEEP ACCOUNTS OPEN FOR AS LONG AS POSSIBLE.** Unless one of your unused cards has an annual fee, you should keep them all open and active for the sake of your length of payment history and credit utilization.

5

**CHECK EACH OF YOUR CREDIT REPORTS ANNUALLY** for errors and discrepancies.

## Source: www.nerdwallet.com

## Contact me today!



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